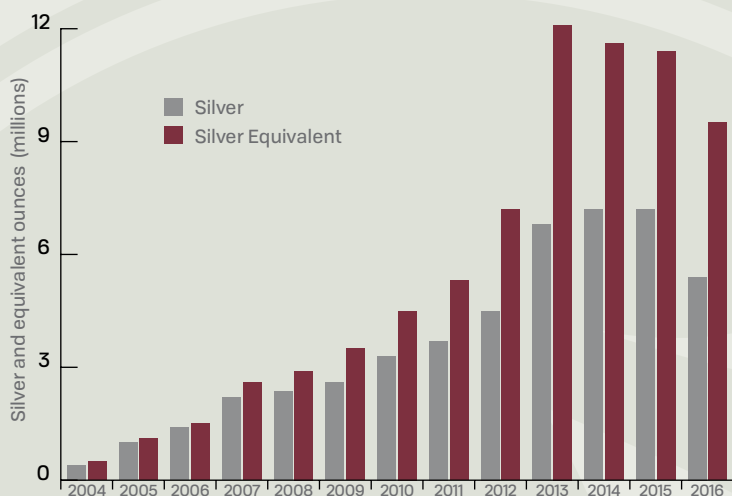




Overview

Endeavour Silver is a mid-tier precious metals mining company that owns three high-grade, underground, silver-gold mines in Mexico. Since start-up in 2004 the company has grown to 9.7 million ounces of silver equivalent production in 2016. We find, build and operate quality silver mines in a socially, economically and environmentally responsible manner to create real value for all our stakeholders. Endeavour Silver's shares trade on the TSX under the symbol EDR and on the NYSE under the symbol EXK.

Production 2004-2016



(1) Silver equivalents calculated at a 70:1 gold:silver ratio, no base metals

Investor Highlights

- **Mid-tier precious metals miner;** produced 9.7 million oz Ag Eq in 2016, in line with guidance
- **Three high-grade silver-gold mines** located in two historic mining districts of Mexico
- **Reduced AISC for four consecutive years;** new focus on near-term growth
- **Terronera silver-gold discovery** still growing; targeting PFS and production decision in Q1, 2017
- **El Compas gold-silver project** fully permitted; targeting PEA and production decision in Q1, 2017
- **Organic growth** driven by strategic acquisitions, new discoveries, mine developments, and plant expansions

Cautionary Note on Forward-Looking Statements

This factsheet by Endeavour Silver Corp. ("Endeavour") may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based upon a number of assumptions and estimates that are subject to significant risks and uncertainties, many of which are beyond our control.

Property Locations

Head Office
Vancouver,
Canada



2017 Catalysts

- **Guanaceví** - get back on plan: higher throughput and grades, lower costs
- **Terronera** - complete PFS; make production decision, and expand resource potential
- **El Compas** - complete resource estimate and PEA, make production decision, consolidate district
- **Parral** - launch drill program to verify and expand historic resources; commence PEA
- **Grow production** - accretive mergers and acquisitions
- **Extend mine lives** - aggressive brownfields exploration

Financial Highlights

(expressed in US\$)	2015	2016
Revenue	\$ 184 million	\$ 157 million
Mine operating cash flow	\$ 58 million	\$ 53 million
Operating cash flow ⁽¹⁾	\$ 35 million	\$ 24 million
Cash costs ⁽²⁾	\$ 8.39/oz	\$ 6.78/oz
AISC ⁽³⁾	\$ 15.62/oz	\$ 12.43/oz

(1) Before changes in working capital

(2) \$/oz silver, net of by-product credits

(3) All-in sustaining cost, \$/oz silver, net of by-product credits



Guanaceví Mine

Guanaceví is located 260 km northwest of the city of Durango in Durango state. Today, three underground mines feed a central, 1,200 tonne-per-day plant that produces doré bars, with a total work force of about 550 employees and 400 contractors.

Bolañitos Mine

Bolañitos is located 10 km northwest of the city of Guanajuato, in Guanajuato state. Today, one underground mine feeds a central, 1,600 tonne-per-day plant to produce silver-gold concentrates, employing 350 people and 200 contractors.

El Cubo Mine

El Cubo is located 6 km southeast of the city of Guanajuato, in Guanajuato state. Three underground mining operations feed a central plant to produce silver-gold concentrates, providing employment for 600 employees and 300 contractors.

El Compas

El Compas is located 1 km south of the city of Zacatecas, in Zacatecas state. An updated resource estimate and preliminary economic assessment in March 2017 could lead to the construction of Endeavour's fourth mine.

Terronera

Terronera is located 50 km northeast of the city of Puerto Vallarta, in Jalisco state. An updated resource estimate and pre-feasibility study in March 2017 could lead to the construction of Endeavour's fifth mine.

Parral

Parral is located 5 km north of the city of Hidalgo de Parral, in Chihuahua state. An aggressive drill program in 2017 will focus on verifying and expanding the historic resources followed by a PEA.

Management

- Bradford Cooke / CEO
- Godfrey Walton / President, COO
- Dan Dickson / CFO
- Tomas Iturriaga / VP Operations
- Luis Castro / VP Exploration
- Dale Mah / VP Corporate Development
- Christine West / VP Controller
- Miguel Ordaz / Director Mexico Projects
- Meghan Brown / Director Investor Relations

Board of Directors

- Geoff Handley / Chair⁽¹⁾⁽²⁾⁽³⁾
- Bradford Cooke / Director, CEO
- Godfrey Walton / Director, President, COO
- Rex McLennan / Director⁽¹⁾⁽³⁾⁽⁴⁾
- Mario Szotlender / Director⁽²⁾⁽³⁾⁽⁴⁾
- Ricardo Campoy / Director⁽¹⁾⁽²⁾
- Ken Pickering / Director⁽¹⁾⁽²⁾⁽⁴⁾

(1) Audit Committee
(2) Compensation Committee
(3) Corporate Governance and Nominating Committee
(4) Sustainability Committee

Analysts

- BMO Capital Markets / Andrew Kaip
- Canaccord Genuity / Dalton Baretto
- CIBC World Markets / Cosmos Chiu
- Euro Pacific Capital / Bhakti Pavani
- GMP Securities / Ian Parkinson
- National Bank / Shane Nagle
- Noble Financial / Michael Heim
- Raymond James / Chris Thompson
- Rodman & Renshaw / Heiko Ihle
- TD Securities / Daniel Earle

Sustainability

Corporate sustainability at Endeavour means more than just conducting our business in an ethical manner. We aim to improve the standard of living for all of our shareholders, employees and the communities in which we work. In the workplace, we employ rigorous safety standards, procedures and training to ensure our employees work in a safe and healthy manner. In the environment, we take extra measures to maintain and improve the integrity of local ecosystems. In the communities, we support local communities to enhance their standard of living.

Share Structure

Issued and outstanding (May 31, 2017)	127.3 million
Options (May 31, 2017)	6.0 million
Fully diluted (May 31, 2017)	133.3 million
Share price (June 20, 2017)	US\$2.86
Market cap (June 20, 2017)	US\$365 million

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