

**FORM 51-901F
QUARTERLY REPORT**

Incorporated as part of Schedule A

ISSUER DETAILS

NAME OF ISSUER: ENDEAVOUR GOLD CORP.
ISSUER ADDRESS: 800 - 850 WEST HASTINGS STREET, VANCOUVER, B.C. V6C 1E1
ISSUER TEL NO.: 604-685-9700 **ISSUER FAX NO.:** 604-685-9744
CONTACT PERSON: Bradford Cooke **CONTACT POSITION:** President
CONTACT E-MAIL ADDRESS: bcooke@canarc.net
WEBSITE ADDRESS: not available
FOR QUARTER ENDED: August 31, 2002 **DATE OF REPORT:** October 25, 2002

CERTIFICATE

THE THREE SCHEDULES REQUIRED TO COMPLETE THIS REPORT ARE ATTACHED AND THE DISCLOSURE CONTAINED THEREIN HAS BEEN APPROVED BY THE BOARD OF DIRECTORS. A COPY OF THIS REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT.

<i>"B.J. Cooke"</i>	Bradford Cooke	2002/10/25
Director's Signature	Print Full Name	Date Signed (yy/mm/dd)
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<i>"Godfrey Walton"</i>	Godfrey Walton	2002/10/25
Director's Signature	Print Full Name	Date Signed (yy/mm/dd)

ENDEAVOUR GOLD CORP.**BALANCE SHEET (unaudited)****As at August 31, 2002**

	<u>2002</u>	<u>2001</u>
ASSETS		
CURRENT ASSETS		
Bank and cash	12,275.20	1,519.90
Accounts receivable	1,568.49	650.53
Investments	-	19,752.80
Prepaid expense	-	-
Total current assets	<u>13,843.69</u>	<u>21,923.23</u>
FIXED ASSETS		
Equipment (net)	618.72	1,431.90
OTHER ASSETS		
Mineral Properties	39,362.00	8,224.00
Product development	1.00	1.00
Investment in sub.	1.00	1.00
Total other assets	<u>39,364.00</u>	<u>8,226.00</u>
TOTAL ASSETS	<u><u>53,826.41</u></u>	<u><u>31,581.13</u></u>
LIABILITIES & SHAREHOLDER EQUITY		
CURRENT LIABILITIES		
Accounts payable	26,328.97	20,766.44
Loan Payable	50,000.00	3500.00
Total current liabilities	<u>76,328.97</u>	<u>24,266.44</u>
SHAREHOLDER EQUITY		
Share capital	4,002,616.95	4,001,104.95
Authorized 100,000,000 common shares without par value		
Issued and outstanding 2,757,050 shares (2001-2,744,450)		
Retained earning	- 4,008,063.06	- 3,974,686.62
Current earnings	- 17,056.45	- 19,103.64
Total shareholders equity	<u>- 22,502.56</u>	<u>7,314.69</u>
TOTAL LIABILITIES & SHAREHOLDER EQUITY	<u><u>53,826.41</u></u>	<u><u>31,581.13</u></u>

ENDEAVOUR GOLD CORP.**STATEMENT OF LOSS & DEFICIT (unaudited)**

	Three months ended		Six months ended	
	Aug-31	Aug-31	Aug-31	Aug-31
	2002	2001	2002	2001
REVENUE	-	-	-	-
GENERAL EXPENSES				
Accounting & legal	8,987.00	2,515.69	10,672.25	8,387.20
Advertising & promotion		-		-
Bank charges & interest	18.40	105.38	116.88	250.00
Building rental & repair	800.00	1,200.00	2,000.00	2,400.00
Consulting fees		-		1,200.00
Depreciation expense	64.00	79.50	128.00	159.00
Insurance		-		-
Office expense	22.93	425.25	425.31	588.25
Salaries & wages		-		-
Telephone	188.59	377.14	602.65	840.36
Trans agent & Vse fees	10,646.40	4,305.50	12,691.29	6,246.69
Travel & entertainment	77.69	1,079.94	256.40	1,979.94
Total general expenses	20,805.01	10,088.40	26,892.78	22,051.44
OTHER INCOME				
Interest & other income	4,037.25	2072.80	9,836.33	2,947.80
NET LOSS FOR PERIOD	16,767.76	8,015.60	17,056.45	19,103.64
DEFICIT, BEGINNING OF PERIOD	4,008,063	3,974,687	4,008,063	3,974,687
DEFICIT, END OF PERIOD	4,008,352	3,985,775	4,025,119	3,993,791
LOSS PER SHARE	0.006	0.003	0.006	0.007

ENDEAVOUR GOLD CORP.**STATEMENT OF CASH FLOWS (Unaudited)**

	Three months ended		Six months ended	
	Aug-31	Aug-31	Aug-31	Aug-31
	2002	2001	2002	2001
OPERATING ACTIVITIES				
Net loss	- 16,767.76	- 8,015.60	- 17,056.45	- 19,103.64
Items not affecting cash				
Depreciation	64.00	79.50	128.00	159.00
	<u>- 16,703.76</u>	<u>- 7,936.10</u>	<u>- 16,928.45</u>	<u>- 18,944.64</u>
Net change in non cash working capital balances	7,660.72	1,199.47	14,900.20	8,342.06
	<u>7,660.72</u>	<u>1,199.47</u>	<u>14,900.20</u>	<u>8,342.06</u>
INVESTING ACTIVITIES				
Mineral property cost	32,750.00	2,000.00	32,750.00	2,000.00
Purchase of capital assets	-	-	-	-
	<u>32,750.00</u>	<u>2,000.00</u>	<u>32,750.00</u>	<u>2,000.00</u>
FINANCING				
Issue of common shares	-	-	-	-
Loan payable	50,000.00	- 1,500.00	46,500.00	- 1,500.00
	<u>50,000.00</u>	<u>- 1,500.00</u>	<u>46,500.00</u>	<u>- 1,500.00</u>
INCREASE (DEC) IN CASH	8,206.96	- 10,236.63	11,721.75	- 14,102.58
CASH BEGINNING OF PERIOD	4,068.24	11,756.53	553.45	15,622.48
CASH END OF PERIOD	12,275.20	1,519.90	12,275.20	1,519.90

ENDEAVOUR GOLD CORP.

Notes to Consolidated Financial Statements

Quarter ended August 31, 2002

1. BASIS OF PRESENTATION / SIGNIFICANT ACCOUNTING POLICIES

These unaudited interim consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles and methods of application as the recent annual consolidated financial statements. These unaudited interim consolidated financial statements should be read in conjunction with the Company's audited annual consolidated financial statements and the accompanying notes included in the 2002 Annual Report.

2. ADOPTION OF NEW ACCOUNTING STANDARD

In the year ended February 28, 2002, the Company adopted the Canadian Institute of Chartered Accountants' new recommendations on earnings per share calculations whereby diluted earnings per share is calculated using the treasury stock method. Under the treasury stock method, proceeds on the exercise of dilutive instruments are assumed to be used to purchase stock of the Company at the average market price for the period. The recommendation has been applied retroactively, however, there was no impact on the figures presented.