



NEWS RELEASE

Endeavour Silver Produces 1,634,294 oz Silver and 14,118 oz Gold (2.5 Million oz Silver Equivalents) in the Third Quarter, 2014

Vancouver, Canada – October 9, 2014 - Endeavour Silver Corp. (TSX: EDR, NYSE: EXK) reports silver and gold production for the Third Quarter, 2014. The Company owns and operates three silver-gold mines in Mexico: the Guanaceví mine in Durango state and the Bolañitos and El Cubo mines in Guanajuato state.

Compared to the Third Quarter, 2013, silver production in the Third Quarter, 2014 was down 12% to 1,634,294 ounces (oz), and gold production was down 38% to 14,118 oz. Silver equivalent production declined 23% to 2.5 million oz using a 60:1 silver:gold ratio.

Production Highlights for the Third Quarter, 2014 (Compared to the Third Quarter, 2013)

- Silver production decreased 12% to 1,634,294 oz
- Gold production decreased 38% to 14,118 oz
- Silver equivalent production decreased 23% to 2.5 million oz (at a 60:1 silver: gold ratio)
- Silver oz sold declined 28% to 1,227,466 oz
- Gold oz sold declined 35% to 13,631 oz
- Bullion inventory at quarter-end included 523,526 oz silver and 937 oz gold
- Concentrate inventory at quarter-end included 33,768 oz silver and 517 oz gold

Endeavour CEO Bradford Cooke commented, “Silver and gold production was steady quarter on quarter, and remains on target to meet our consolidated guidance for the year. Production is expected to improve in the fourth quarter as our annual capital programs near completion. Management continues to focus on optimizing the operations in order to respond to the current low metal prices.”

At Guanaceví, mine throughput continued steady state, while grade variations resulted in higher silver and lower gold production compared to the Third Quarter, 2013.

At Bolañitos, the mine continued to operate at plant capacity in the Third Quarter, 2014. Gold grades continued to exceed reserve grades but were lower compared to the Third Quarter, 2013. Production was lower year-on-year because last year additional ore was mined and processed at the leased Las Torres plant near El Cubo until August, 2013.

At El Cubo, throughput increased while mined grades lagged reserve grades. Management continues to focus on reducing dilution and accelerating mine development of its V-Ascuncion discovery to increase throughput tonnes and grades and decrease costs. The Company is also evaluating various operating alternatives for El Cubo over a range of metal prices in case the silver and gold markets continue to fall.

Production Tables for the Third Quarter, 2014

Production by mine	Tonnes Produced	Tonnes per day	Grade Ag gpt ⁽¹⁾	Grade Au gpt ⁽¹⁾	Recovery Ag %	Recovery Au %	Silver Oz	Gold Oz
Guanaceví	105,241	1,156	278	0.59	80.9%	81.5%	761,272	1,627
Bolañitos	137,683	1,513	149	2.20	89.2%	88.2%	588,159	8,588
El Cubo	101,469	1,115	102	1.42	85.6%	84.3%	284,863	3,903
Consolidated	344,393	3,785	175	1.48	84.5%	86.3%	1,634,294	14,118

Production Tables for the Nine Months Ended September 30, 2014

Production by mine	Tonnes Produced	Tonnes per day	Grade Ag gpt ⁽¹⁾	Grade Au gpt ⁽¹⁾	Recovery Ag %	Recovery Au %	Silver Oz	Gold Oz
Guanaceví	320,876	1,773	300	0.63	82.8%	85.5%	2,562,877	5,556
Bolañitos	422,465	2,334	148	2.47	88.8%	87.1%	1,784,908	29,208
El Cubo	286,853	1,585	105	1.63	88.3%	86.5%	855,117	13,004
Consolidated	1,030,194	5,692	183	1.66	85.7%	86.7%	5,202,902	47,768

(1) gpt = grams per tonnes

Three Months Ended Sep 30			Q3 2014 Highlights	Nine Months Ended Sep 30		
2014	2013	% Change		2014	2013	% Change
344,393	389,090	(11%)	Throughput (tonnes)	1,030,194	1,158,504	(11%)
1,634,294	1,855,845	(12%)	Silver ounces produced	5,202,902	4,881,435	7%
14,118	22,947	(38%)	Gold ounces produced	47,768	57,894	(17%)
1,582,525	1,799,695	(12%)	Payable silver ounces produced	5,046,879	4,739,228	6%
13,558	22,108	(39%)	Payable gold ounces produced	45,961	55,658	(17%)
2,481,374	3,232,665	(23%)	Silver equivalent ounces produced ⁽¹⁾	8,068,982	8,355,075	(3%)
1,227,466	1,693,989	(28%)	Silver ounces sold	4,539,433	4,996,637	(9%)
13,631	20,958	(35%)	Gold ounces sold	44,688	62,159	(28%)

(1) Silver equivalent ounces calculated using 60:1 ratio

Release of Third Quarter, 2014 Financial Results and Conference Call

The Third Quarter, 2014 financial results will be released before market open on Monday, November 10, 2014 and a telephone conference call will be held the same day at 10:00am PDT (1:00pm EDT).

About Endeavour Silver – Endeavour is a mid-tier silver mining company focused on growing its production, reserves and resources in Mexico. Since start-up in 2004, Endeavour has posted nine consecutive years of accretive growth of its silver mining operations. Endeavour's three operating silver-gold mines in Mexico combined with its strategic acquisition and exploration programs should facilitate the Company's goal to become a premier senior silver producer.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of the United States private securities litigation reform act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward-looking statements and information herein include but are not limited to statements regarding Endeavour's anticipated performance in 2014 and the timing and results of exploration drill programs. The Company does not intend to, and does not assume any obligation to update such forward-looking statements or information, other than as required by applicable law.

Forward-looking statements or information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Endeavour and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, changes in national and local governments, legislation, taxation, controls, regulations and political or economic developments in Canada and Mexico; operating or technical difficulties in mineral exploration, development and mining activities; risks and hazards of mineral exploration, development and mining; the speculative nature of mineral exploration and development, risks in obtaining necessary licenses and permits, and challenges to the Company's title to properties; fluctuations in the prices of commodities and their impact on reserves and resources as well as those factors described in the section "risk factors" contained in the Company's most recent form 40F/Annual Information Form filed with the S.E.C. and Canadian securities regulatory authorities.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to: the continued operation of the Company's mining operations, no material adverse change in the market price of commodities, mining operations will operate and the mining products will be completed in accordance with management's expectations and achieve their stated production outcomes, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.