



NEWS RELEASE

Endeavour Silver Produces 1,820,282 oz Silver and 15,319 oz Gold (2.9 Million oz Silver Equivalent) in the Third Quarter, 2015

Vancouver, Canada – October 8, 2015 - Endeavour Silver Corp. (TSX: EDR, NYSE: EXK) announces that silver and gold production from the Company's three operating silver mines in Mexico was on plan in the Third Quarter, 2015. Endeavour owns and operates the Guanaceví mine in Durango State and the Bolañitos and El Cubo mines in Guanajuato State.

Silver production in the Third Quarter, 2015 was slightly above guidance at 1,820,282 ounces (oz) and gold production was slightly below guidance at 15,319 oz. Silver equivalent production was on plan at 2.9 million oz using a 70:1 silver gold ratio. Silver, gold and silver equivalent production were each up quarter-on-quarter compared to Q2, 2015 and up year-on-year compared to Q3, 2014.

Production Highlights for Third Quarter, 2015 (Compared to Third Quarter, 2014)

- Silver production increased 11% to 1,820,282 oz
- Gold production increased 9% to 15,319 oz
- Silver equivalent production increased 10% to 2.9 million oz (at a 70:1 silver: gold ratio)
- Silver oz sold up 50% to 1,844,556 oz
- Gold oz sold up 7% to 14,599 oz
- Bullion inventory at quarter-end included 97,654 oz silver and 223 oz gold
- Concentrate inventory at quarter-end included 99,555 oz silver and 1,497 oz gold

Endeavour CEO Bradford Cooke commented, "Our mining operations delivered another solid quarter of production in Q3, 2015, and our exploration group continued to release positive drill results from the mines. It's also great to see the El Cubo mine rescue team place second in the XIV Mexico National Mine Rescue Competition and El Cubo's Jonathan Franco place first in the Benchman competition. All three of our mine rescue teams are highly skilled. They train year-round to handle any emergency and we are grateful for their dedication and service."

At Guanaceví, operating performance continued to exceed expectations thanks to higher than planned ore grades, although ore grades are starting to decline as mining moves into lower grade areas of the mine plan. An underground development heading at the Santa Cruz mine extended mineralization into a new, high-grade area to the southeast, outside of the current resource. Guanaceví production is on track to beat 2015 guidance.

At Bolañitos, mine and mill operations exceeded the planned lower quarterly production in the context of a scheduled production ramp-down to 1,000 tpd this year. Lower than planned mill feed from the El Cubo mine allowed Bolañitos to mill just under 1,200 tpd of Bolañitos ore in Q3, 2015. Grades and recoveries were both lower in the third quarter but are expected to rise according to plan in Q4, 2015. Development of and rising production from the new LL-Asunción vein continues to expand as it replaces falling production from the Lucero group of veins. Bolañitos production is expected to meet 2015 guidance.

At El Cubo, mine and mill operations achieved the 2,200 tpd target in early July but averaged 2,000 tpd in the third quarter due to lower than expected equipment and personnel availabilities and slower than planned mine development. Site management continues to push mine development in order to achieve 2,200 tpd in the fourth quarter; however with extra holidays in Q4, 2015, mine output may average less than that. To

help offset holiday downtime, the mine is developing some new long-hole stopes. Milling operations exceeded plan, averaging 1,740 tpd, with the balance of mine output going to stockpiles and the Bolañitos plant for processing. Management has deferred the decision to install additional plant equipment to increase the El Cubo plant capacity to 2,000 tpd as other minor improvements in the flow sheet could increase throughput further and improve recoveries. Despite great progress at the El Cubo mine and plant this year, management expects production to be below 2015 annual guidance. However, management expects Endeavour will meet or beat 2015 consolidated production guidance.

Production Tables for Third Quarter, 2015 and Nine Months Ended September 30, 2015

Production Q3, 2015	Tonnes Produced	Tonnes per day	Grade Ag gpt⁽¹⁾	Grade Au gpt⁽¹⁾	Recovery Ag %	Recovery Au %	Silver Oz	Gold Oz
Guanaceví	111,469	1,212	285	0.58	84.9%	86.2%	867,292	1,792
Bolañitos	109,124	1,186	105	1.95	81.7%	78.9%	300,988	5,397
El Cubo	184,285	2,003	124	1.54	88.7%	89.1%	652,002	8,130
Consolidated	404,878	4,401	163	1.39	85.7%	84.9%	1,820,282	15,319

Production 9 Mo, 2015	Tonnes Produced	Tonnes per day	Grade Ag gpt⁽¹⁾	Grade Au gpt⁽¹⁾	Recovery Ag %	Recovery Au %	Silver Oz	Gold Oz
Guanaceví	326,392	1,196	304	0.62	84.0%	86.3%	2,678,979	5,615
Bolañitos	351,348	1,287	126	2.03	84.2%	82.0%	1,198,410	18,800
El Cubo	479,675	1,757	117	1.51	86.9%	86.5%	1,568,512	20,142
Consolidated	1,157,415	4,240	172	1.42	84.9%	84.5%	5,445,901	44,557

(1) gpt = grams per tonnes

(2) El Cubo Tonnes include El Cubo ore processed at both the El Cubo and Bolanitos plants

Three Months Ended Sept. 30			Q3 2015 Highlights	Nine Months Ended Sept. 30		
2015	2014	% Change		2015	2014	% Change
404,878	344,393	18%	Throughput (tonnes)	1,157,415	1,030,194	12%
1,820,282	1,634,294	11%	Silver ounces produced	5,445,901	5,202,902	5%
15,319	14,118	9%	Gold ounces produced	44,557	47,768	(7%)
1,773,459	1,582,525	12%	Payable silver ounces produced	5,305,309	5,046,879	5%
14,961	13,558	10%	Payable gold ounces produced	43,512	45,961	(5%)
2,892,612	2,622,554	10%	Silver equivalent ounces produced ⁽²⁾	8,564,891	8,546,662	0%
1,844,556	1,227,466	50%	Silver ounces sold	5,619,126	4,539,433	24%
14,599	13,631	7%	Gold ounces sold	44,195	44,688	(1%)

(1) Silver equivalent ounces calculated using 70:1 ratio

Release of Third Quarter, 2015 Financial Results and Conference Call

The Third Quarter, 2015 financial results will be released before market on Thursday, November 12, 2015 and a telephone conference call will be held at 9:00am PDT (12:00pm EDT) on Thursday, November 12, 2015. To participate in the conference call, dial the following:

Toll-free in Canada and the US: 1-800-319-4610

Local Vancouver: 604-638-5340

Outside of Canada and the US: 1-604-638-5340

(no pass-code is necessary)

About Endeavour Silver – Endeavour Silver is a mid-tier silver mining company focused on growing production, reserves and resources in Mexico. Since start-up in 2004, Endeavour has posted ten consecutive years of accretive growth of its silver mining operations. Endeavour's three silver-gold mines in Mexico combined with its strategic acquisition and exploration programs should facilitate Endeavour's goal to become a premier senior silver producer.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains “forward-looking statements” within the meaning of the United States private securities litigation reform act of 1995 and “forward-looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking statements and information herein include but are not limited to statements regarding Endeavour’s anticipated performance in 2015 and the timing and results of various activities. The Company does not intend to, and does not assume any obligation to update such forward-looking statements or information, other than as required by applicable law.

Forward-looking statements or information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Endeavour and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, changes in national and local governments, legislation, taxation, controls, regulations and political or economic developments in Canada and Mexico; operating or technical difficulties in mineral exploration, development and mining activities; risks and hazards of mineral exploration, development and mining; the speculative nature of mineral exploration and development, risks in obtaining necessary licenses and permits, and challenges to the Company’s title to properties; as well as those factors described in the section “risk factors” contained in the Company’s most recent form 40F/Annual Information Form filed with the S.E.C. and Canadian securities regulatory authorities.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to: the continued operation of the Company’s mining operations, no material adverse change in the market price of commodities, mining operations will operate and the mining products will be completed in accordance with management’s expectations and achieve their stated production outcomes, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.