

Internal to the organization External to the organization

BOUNDARY ASPECT LEGEND

1	Corporate Office
2	Guanaceví Mine
2a	Local/adjacent communities and government agencies
3	Bolañitos Mine
3a	Local/adjacent communities and government agencies
4	El Cubo Mine
4a	Local/adjacent communities and government agencies
5	Terronera
6	Contractors, Subcontractors and Suppliers
7	Sharaholdars

IN ACCORDANCE WITH THE 'CORE' OPTION

GENERAL STANDARD DISCLOSURES

	D ANALYSIS	LOCATION
G4-1	Statement of the most senior decision-maker of the organization	Letter from the CEO: Page 2
G4-2	Description of key impacts, risks and opportunities	Letter from the CEO: Page 2
		Sustainability Priorities: Page 18
		Annual Information Form (AIF): Pages 10-12
ANIZATIO	NAL PROFILE	
G4-3	Name of the organization	About Our Company: Page 14
G4-4	Primary brands, products and/or services	About Our Company: Page 14
G4-5	Location of organization's headquarters	About Our Company: Page 14
G4-6	Number of countries where the organization operates	About Our Company: Page 14
G4-7	Nature of ownership and legal form	AIF: Page 4
G4-8	Markets served	About Our Company: Page 14
G4-9	Scale of the reporting organization	2014 Highlights: Page 6
G4-10	Total number of employees and total workforce by employment type , gender, and region	Our People: Page 28
G4-11	Percentage of total employees covered by collective bargaining agreements	Our People: Page 34
G4-12	Description of the organization's supply chain	About Our Company: Page 14
G4-13	Significant changes during the reporting period	None
nmitments t	o External Initiatives	
G4-14	Whether and how the precautionary approach or principle is addressed by the organization	About Our Company: Page 14 Sustainability Approach: Page 12 Environment: Page 37
G4-15	Externally developed economic, environmental and social charters, principles, or other initiatives	About Our Company: Page 15
G4-16	Memberships in associations and national or international advocacy organizations	About Our Company: Page 15
NTIFIED N	IATERIAL ASPECTS AND BOUNDARIES	
G4-17	Entities included in the organization's consolidated financial statements and any entity is not covered by the report	About this Report: Page 16
G4-18	Process for defining report content and Aspect boundaries	About this Report: Page 17
G4-19	Material Aspects identified in the process of defining report content	About this Report: Page 17
G4-20	Aspect Boundary within the organization for each material aspect	About this Report: Page 17
		GRI Content Index: Pages 56-59
G4-21	Aspect Boundary outside the organization for each material aspect	About this Report: Page 17
		GRI Content Index:: Pages 56-59
G4-22	Effect of any restatements in previous reports and the reasons for such restatements	Economic Page 25
		Key Performance Data Page 53
G4-23	Significant changes from precious reporting periods in Scope and Aspect Boundaries	About this Report: Page 17
		Terronera advanced exploration project added to material assessment

STAKEHOLDE	R ENGAGEMENT	LOCATION		
G4-24	List of stakeholder groups engaged by the organization	Stakeholder Engagement: Page 22		
G4-25	Basis for identification and selection of stakeholders with whom to engage	Stakeholder Engagement: Page 22		
G4-26	Organization's approach to stakeholder engagement,	Stakeholder Engagement: Page 22		
G4-27	Stakeholder groups that have raised key topics and concerns and how the organization has responded to these concerns including through its reporting.	Stakeholder Engagement: Page 22 Stakeholder Feedback: Page 46		
REPORT PRO	FILE			
G4-28	Reporting period for information provided	Calendar 2014		
		About this Report: Page 16		
G4-29	Date of most recent previous report, if any	About this Report: Page 16		
G4-30	Reporting cycle	Annual About this Report: Page 16		
G4-31	Contact point for questions regarding the report or its contents	Inside Back Cover		
GRI Content Ind	ex			
G4-32	In Accordance option chosen	Core		
	GRI Content Index	GRI Content Index: Pages 56-59		
Assurance				
G4-33	The organization's policy and current practice with regard to seeking external assurance for the report	About this Report: Page 16		
GOVERNANCE				
Governance Struc	ture & Composition			
G4-34	Governance structure of the organization including committees under the highest governance body	Governance: Page 20-22 Information Circular: Pages 33-43		
G4-38	The composition of the highest governance body and its committees	Governance: Page 22		
G4-39	Indication whether chair of the highest governance body is also an executive officer	Governance: Page 21		
G4-41	Processes for the highest governance body to ensure conflicts of interest are avoided and managed	Governance: Page 20 Code of Conducts and Ethics		
Role in Risk Man	agement	1		
G4-47	Frequency of the highest governance body's review of the economic, environmental and social impacts, risks and opportunities	Governance: Page 21		
Role in Sustaina	bility Reporting			
G4-48	The highest committee or position that formally reviews and approves the organization's sustainability report and ensures all material Aspects are covered	Governance: Page 21-22		
Remuneration a	nd Incentives			
G4-51	Remuneration policies for the highest governance body and senior executives and how remuneration relates to economic, environmental and social objectives	Information Circular: Pages 7-27		
G4-52	The process for determining remuneration including whether remuneration consultants are involved and whether they are independent of management.	Information Circular: Pages 7-27		
ETHICS AND I	NTEGRITY			
G4-56	The organizations values, principles, standards and norms of behaviour such as codes of conduct and codes of ethics	Governance: Page 20 Corporate Website		
G4-58	Internal and external mechanisms for reporting concerns about ethical and lawful behaviour	Governance: Page 20 Corporate Website		

SPECIFIC STANDARD DISCLOSURES

ECONOMIC IN	DICATORS	OMISSIONS	LOCATION
Disclosure of Ma	anagement Approach		Economic: Page 24
Aspect: Econom	ic Performance Boundary: 1-7		
G4-EC1	Direct economic value generated and distributed		Economic: Page 24 Social: Page 47
G4-EC4	Financial assistance received from government, by country.		None
Aspect: Market	Presence Boundary: 2,2a,3,3a,4,4a,5		
G4-EC5	Range of ratios of standard entry-level wage compared to local minimum wage		Our People: Page 29
G4-EC6	Procedures for local hiring and proportion of senior management hired from the local community		Our People: Page 28
G4-EC7	Development and impact of infrastructure investments and services supported		Economic: Page 25
Aspect: Procure	ment Practices Boundary: 1-7		
G4-EC9	Proportion of spending on local suppliers		Economic: Page 26
ENVIRONME	NTAL INDICATORS		
Disclosure of Ma	anagement Approach		Environment: Page 37
Aspect: Energy	Boundary: 1,2,3,4,5,6,7		
G4-EN3	Energy consumption within the organization		Environment: Page 40
G4-EN5	Energy intensity		Environment: Page 40
Aspect: Water			
G4-EN8	Total water withdrawal by source		Environment: Page 38
G4-EN9	Water sources significantly affected by withdrawal of water		Environment: Page 38
G4-EN10	Percentage and total volume of water recycled and reused		Environment: Page 38
	rsity Boundary: 1,2,2a,3,3a,4,4a,6,7		
G4-EN11	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas		Environment: Page 41
G4-EN12	Description of significant impacts of activities, products, and services on biodiversity in protected areas and areas of high biodiversity value outside protected areas		Environment: Page 41
MM1	Amount of land (owned or leased, and managed for production activities or extractive use) disturbed or rehabilitated		Environment: Page 42
MM2	The number and percentage of total sites identified as requiring biodiversity management plans according to stated criteria, and the number (percentage) of those sites with plans in place		Environment: Page 41
Aspect: Emissio	ns Boundary: 2,2a,3,3a,4,4a		
G4-EN15	Direct greenhouse gas (GHG)emissions (Scope 1)		Environment: Page 40
G4-EN16	Energy indirect greenhouse gas (GHG) emissions (Scope 2)		Environment: Page 41 Key Performance Data: Page 54
G4-EN18	Greenhouse gas (GHG) emissions intensity		Environment: Page 41
Aspect: Effluent	ts and Waste Boundary: 2,2a,3,3a,4,4a,5		
G4-EN22	Total water discharge by quality and destination		Environment: Page 39
G4-EN23	Total weight of waste by type and disposal method		Environment: Page 39
G4-EN24	Total number and volume of significant spills		None
MM3	Total amounts of overburden, rock, tailings, sludges and their associated risk		Environment: Page 39
G4-EN25	Weight of transported, imported, exported or treated waste deemed hazardous under the terms of the Basel Convention Annex I, II, III & IV, and percentage of transported waste shipped internationally		None
G4-EN26	Identity, size, protected status and biodiversity value of water bodies and related habitats significantly affected by the organization's discharges of water and runoff		None
Aspect: Complia	nnce Boundary: 1-7		
G4-EN29	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with environmental laws and regulations		Environment: Page 42
Aspect: Transpo	rt Boundary: 2,2a,3,3a,4,4a,5		
G4-EN30	Significant environmental impacts of transporting products, goods, materials or members of the workforce		Social: Page 46
Aspect: Overall	Boundary: 2,2a,3,3a,4,4a,5		
G4-EN31	Total environmental expenditures and investments by type		Environment: Page 42

	OUR PRACTICES	OMISSIONS	LOCATION
	anagement Approach		Our People: Page 28
	ment Boundary: 1-7		T
G4-LA1	Total number and rates of new employee hires and employee turnover by age group, gender and region		Our People: Page 29-30
G4-LA2	Benefits provided to full-time employees that are not provided to temporary or part-time employees		Our People: Page 30
G4-LA3	Return to work and retention rates after parental leave, by gender		Our People: Page 30
Aspect: Labour,	Management Relations Boundary: 2-6		
G4-LA4	Minimum notice period(s) regarding operational changes, including whether these are specified in collective agreements		
MM4	Number of strikes and lock-outs exceeding one week's duration		Our People: Page 35
Aspect: Occupa	tional Health & Safety Boundary: 1-5		
G4-LA5	Percentage of total workforce represented in formal joint management-worker health and safety committees		Health and Safety: Page 32-33
G4-LA6	Types and rates of injury, occupational diseases, lost days, and absenteeism, and number of work related fatalities by region and by gender		Health and Safety: Page 30-31
G4-LA8	Health and safety topics covered in formal agreements with trade unions		
Aspect: Training	& Education Boundary: 1-5		
G4-LA9	Average hours of training per year per employee by gender and by employee category		Our People: Page 34 Key Performance Data: Page 5
G4-LA11	Percentage of employees receiving regular performance and career development reviews by gender and by employee category		Our People: Page 28 Key Performance Data: Page 5
Aspect: Equal R	emuneration Women & Men Boundary: 1-5	'	
G4-LA13	Ratio of basic salary and remuneration of women to men by employee category		Our People: Page 28 Key Performance Data: Page 5
UMAN RIGH	TS INDICATORS		
Disclosure of M	anagement Approach		Governance: Page 21
Aspect: Non Dis	crimination Boundary: 1-5		
G4-HR3	Total number of incidents of discrimination and actions taken		Governance: Page 21
Aspect: Freedoi	n of Association & Collective Bargaining Boundary: 2-5		<u> </u>
G4-HR4	Operations and suppliers identified in which the right to exercise freedom of association and collective bargaining may be violated or at significant risk and measures taken to support these rights		Our People : Page 34-35
Aspect: Child La	bour Boundary: 2,3,4,5		
G4-HR5	Operations and suppliers identified as having significant risks of child labour		Governance: Page 21
OCIETY INDI	PATAN		
	anagement Approach		Community: Page 49
			Community. Page 49
	ommunities Boundary: 2-6		Ci-l-D 44 45
G4-S01	Percentage of operations with implemented local community engagement, impact assessments and development programs		Social: Page 44-45
G4-S02 MM6	Operations with significant potential or actual negative impacts on local communities Number and description of significant disputes relating to land use, customary rights of local communities and Indigenous Peoples	Not applicable	Social: Page 46
MM7	The extent to which grievance mechanisms were used to resolve disputes relating to land use, customary rights of local communities and Indigenous Peoples	Not applicable	
MM8	Number (and percentage) of company operating sites where artisanal and small-scale mining (ASM) takes place		Social: Page 48
MM9	Sites where resettlements took place	Not applicable	
	Number and percentage of operations with closure plans		100%
MM10			Social: Page 48
MM10 Aspect: Complia	ince Boundary: 1-7		Social: Page 48



MINERAL RESERVES AND RESOURCE ESTIMATES AT OCTOBER 31, 2014

	Tonnes	Ag g/t	Au g/t	Ag Eq g/t	Ag oz	Au oz	Ag Eq oz		
SILVER-GOLD PROVEN AND PROBABLE RESERVES									
Proven									
Guanaceví	311,000	322	0.59	364	3,221,600	5,900	3,635,900		
Bolañitos	333,800	142	2.13	291	1,521,100	22,800	3,124,100		
El Cubo	346,600	145	1.94	281	1,615,400	21,600	3,129,400		
Total Proven	991,400	199	1.58	310	6,358,100	50,300	9,889,400		
Probable									
Guanaceví	268,700	274	0.65	320	2,370,700	5,600	2,763,300		
Bolañitos	360,500	119	2.73	310	1,374,500	31,700	3,593,600		
El Cubo	446,900	132	1.79	257	1,893,100	25,700	3,689,800		
Total Probable	1,076,100	163	1.82	290	5,638,300	63,000	10,046,700		
Total P+P	2,067,500	180	1.70	300	11,996,400	113,300	19,936,100		

SILVER-GOLD MEASURED AND INDICATED RESOURCES											
Measured											
Guanaceví	53,300	192	0.28	212	329,400	500	362,500				
Bolañitos	66,300	127	1.59	239	271,500	3,300	508,500				
El Cubo	737,700	171	2.74	363	4,063,700	65,000	8,616,400				
Total Measured	857 300 169 2 50 344 4 664 600 68 800 9 487 400										
Indicated											
Guanaceví	1,149,300	317	0.85	377	11,719,700	31,400	13,913,400				
Bolañitos	1,045,300	112	1.97	250	3,765,700	66,300	8,409,500				
El Cubo	1,747,700	172	2.42	341	9,658,200	135,900	19,166,600				
Terronera	3,091,400	221	1.70	340	21,931,100	169,200	33,778,600				
Guadalupe y Calvo	1,861,000	119	2.38	286	7,147,300	142,500	17,123,800				
Total Indicated	8,894,700	190	1.91	323	54,222,000	545,300	92,391,900				
Total M+I	9,752,000	188	1.96	325	58,886,600	614,100	101,879,300				

SILVER-GOLD INFERRED RESOURCES										
Inferred										
Guanaceví 1,792,900 281 0.61 324 16,226,200 35,000 18,670,000										
Bolañitos	1,936,700	138	1.45	239	8,576,100	90,400	14,903,600			
El Cubo	1,782,900	134	1.83	262	7,680,200	104.900	15,017,000			
Terronera	1,176,700	189	1,44	290	7,165,200	54,300	10,967,800			
Guadalupe y 154,000 94 2.14 244 464,600 10,600 1,206,8										
Total Inferred	6,843,200	182	1.34	276	40,112,300	295,200	60,764,900			

	Tonnes	Ag g/t	Au g/t	Ag Eq g/t	A g oz	Au oz	Ag Eq oz	Pb %		
SILVER-GOLD-LEAD-ZINC RESOURCES										
Indicated										
Parral	1,631,000	49	0.90	112	2,589,900	47,200	5,893,500	2.87		
Noche Buena	655,000	166	0.21	181	3,495,700	4,400	3,805,300	0.61		
Total Indicated	2,286,000	83	0.70	132	6,085,600	51,600	9,698,800	2.22		
Inferred										
Parral	1,303,000	63	0.88	125	2,658,900	36,900	5,239,500	2.55		
Arroyo Seco	738,000	220	0.07	225	5,220,000	1,700	5,336,300	0.65		
Noche Buena	337,000	149	0.18	162	1,614,400	2,000	1,750,900	0.63		
Buena Fe (Ag-Pb-Zn)	309,000	108	0.11	116	1,072,900	1,100	1,149,400	1.64		
Total Inferred	2,687,000	122	0.48	156	10,566,200	41,700	13,476,100	1.68		

- 1. Reserve cut-off grades are 230 g/t silver equivalent at Guanaceví; 184 g/t silver equivalent at Bolañitos; and 218 g/t silver equivalent at El Cubo
- 2. Measured and Indicated resource cut-off grades are 188 g/t silver equivalent at Guanaceví; 157 g/t silver equivalent at Bolañitos; 179 g/t silver equivalent at El Cubo; and 150 g/t silver equivalent at San Sebastián
- 3. Inferred resource cut-off grades are 100 g/t silver equivalent at Guanaceví, Bolañitos and El Cubo, and 150 g/t silver equivalent at San Sebastián
- 4. Recoveries are 82.7% silver and 85.7% gold at Guanaceví; 86.7% silver and 89.6% gold at Bolañitos; and 86.0% silver and 88.3% gold at El Cubo
- Minimum mining widths are 1.4 metres at Guanaceví, 0.8 metres at Bolañitos, and 0.8 metres at El Cubo
- Dilution factor is 20% at Guanaceví; 18%-25% at Bolañitos; and 30%-50% at El Cubo, depending on width
- Silver equivalents are based on a 70:1 silver:gold ratio
- 8. Price assumptions are \$18 per ounce for silver and \$1,260 per ounce for gold

Godfrey Walton, M.Sc., P.Geo., President and COO of Endeavour, is the Qualified Person who reviewed and approved the technical information contained in this report. The Qualified Person for the Mineral Resource and Reserve Estimates was Mike Munroe, BSc, MSc, SME Registered Member 4151306RM. Technical reports for Guanaceví, Bolañitos, and El Cubo are available on SEDAR. A pre-feasibility study now under way for Terronera is expected to be released and filed on SEDAR in Q3, 2015, and will also include changes to the resources.

These reserve and resource statements were classified following the definitions and guidelines of the Canadian Institute of Mining, Metallurgy and Petroleum CIM standards and definitions of Mineral Resources and Reserves and the guidelines contained in National Instrument 43-101.