

Terronera Project in Final Construction: Photo Gallery





Highlights Through March 31, 2025

- The company continued making significant progress at Terronera, which is now in the final construction stages.
- Wet commissioning is anticipated to begin early in the second quarter
- Upper platform process plant commissioning well advanced
- The crushing, grinding, flotation and tailing thickening circuits successfully ran to produce over two tonnes of concentrate
- Concentrate filter pre-commissioning has started
- Tailing filter mechanical assembly was completed
- Tailing Storage Facility main embankment reached full height, underdrain piping with gravel cover has been installed and prepared for life of mine tailing placement
- The first production stope has been mined and backfilled
- Surface run-of-mine and crushed ore stockpiles have reached 40,000 tonnes



Upper Platform

Crushing, grinding, flotation and tailing thickening circuits

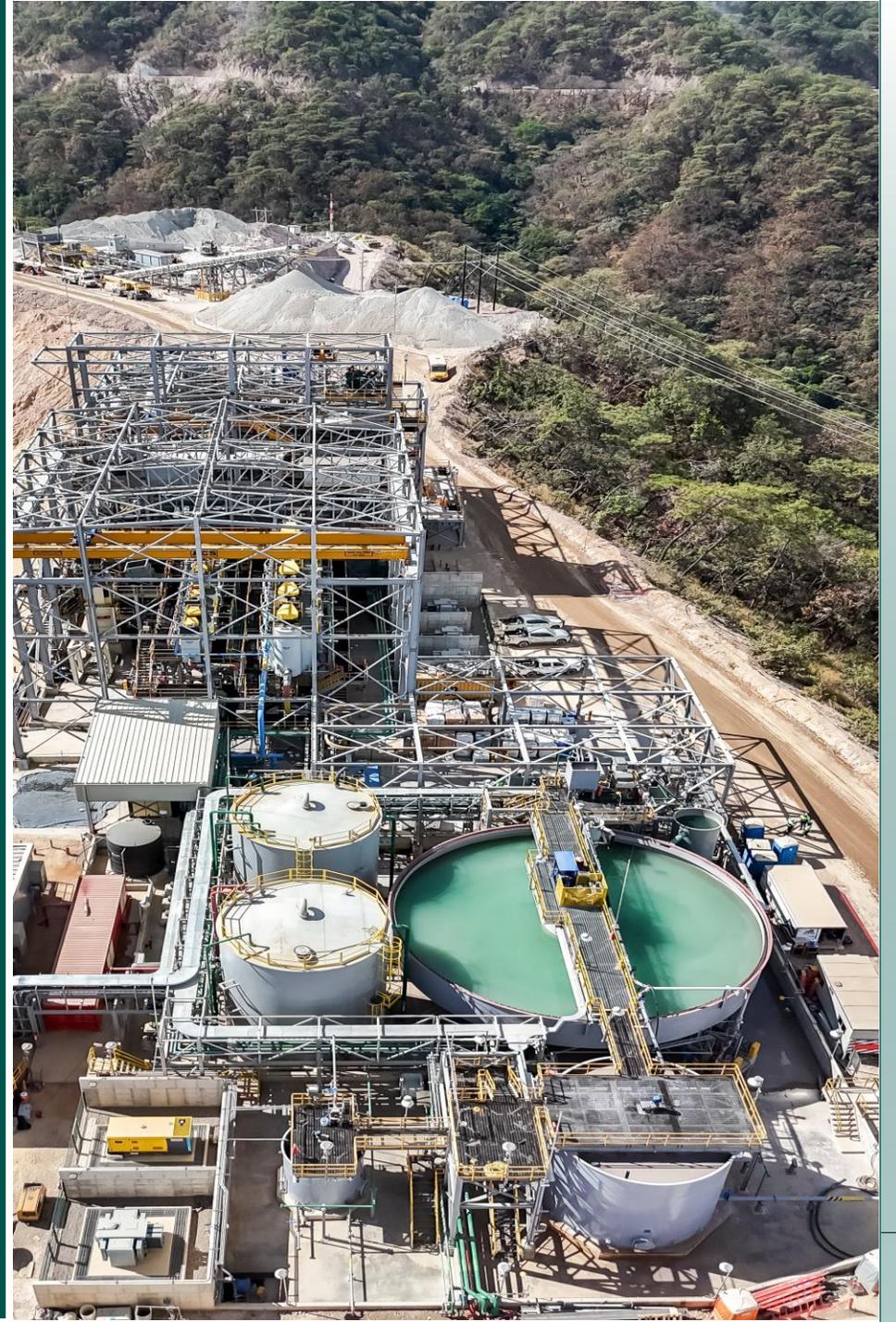
Upper Platform



Flotation area



Upper platform process plant commissioning well advanced



Upper Platform



Flotation tanks



Reagent Bay



Assay lab operational



Equipment installations complete



Lower Platform

Concentrate filter pre-commissioning has started

Lower Platform and Tailings Embankment



Tailings storage embankment reached full height



Tailings filter building advance



Lower platform



Underdrain piping installed

Concentrate Filter Building



Concentrate storage building



Tailings and concentrate filter buildings



Lower platform pipe rack



Concentrate clarifier

Tailing Filter Presses



Mechanical assembly was completed



Swing plate "bay doors"



Maintenance access level



Tailing filter plate

Next Steps

- Focus remains on completing the tailing filter electrical and mechanical installations and the pipeline connections between the upper and lower platforms.
- The company plans to provide operational guidance after wet commissioning advances



Cautionary Note Regarding Forward Looking Statements

This presentation contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995, as amended, and "forward-looking information" within applicable Canadian securities legislation. Such forward-looking statements and information herein include but are not limited to statements regarding the development of the Terronera Project, the anticipated timing of construction steps and commencement of commissioning at the Terronera Project, the Company's areas of focus for the Terronera Project, the Terronera Project's forecasted operations, costs and expenditures, Endeavour's future operational guidance announcements, the Company's future growth and value creation and the timing and results of various related activities. The Company does not intend to and does not assume any obligation to update forward-looking statements or information other than as required by applicable law.

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Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to the continued operation of the Company's mining operations, no material adverse change in the market price of commodities, forecasted Terronera mine economics as of 2025, the mining products will be completed under management's expectations and achieve their stated production outcomes, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, other factors may cause results to be materially different from those anticipated, described, estimated, assessed, or intended. There can be no assurance that any forward-looking statements or information will be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.

Photo Gallery

This presentation should be viewed together with the accompanying news release dated March 31, 2025.

