

Endeavour Silver is a mid-tier precious metals company dedicated to the exploration, development, and mining of silver. With projects in Mexico, Chile, and the United States, the company currently operates three producing mines in Mexico and Peru, with a fourth, Terronera, which began wet commissioning in Q2 2025. Headquartered in Vancouver, Canada, Endeavour Silver aims to be a leading silver producer, focusing on sustainable development and operational excellence, while creating long-term value for its stakeholders.

\$65M^{USD}
CASH POSITION

as of March 31, 2025

7.6^{Moz AgEq}
2024 PRODUCTION
2025

 Consolidated Outlook^{(2)/(3)}
4.5 - 5.2 Moz

Silver Production

31 - 34 koz

Gold Production

7.0 - 7.9 Moz

 Silver Equivalent Production⁽¹⁾
\$34M

Sustaining Capital

\$6.5M

Exploration Budget

\$16 - \$17/oz

 Cash Costs,
Net of Gold Credit⁽²⁾
\$25 - \$26/oz

 All-in Sustaining Costs,
Net of Gold Credit⁽²⁾

1. Silver equivalent at an 80:1 gold: silver ratio

2. See EDR news release dated January 15, 2025

3. The company will provide 2025 production and cost guidance for Terronera once commissioning is complete

3 Operating
Mines

1 Development
Project

5 Exploration
Projects


Analyst Coverage

B Riley FBR

Nick Giles

BMO Capital Markets

Kevin O'Halloran

CIBC World Markets

Cosmos Chiu

Global Alliance

Jake Sekelsky

H.C. Wainwright

Heiko Ihle

Raymond James

Craig Stanley

TD Securities

Wayne Lam

Ventum Financial

Phil Ker

Cautionary Note on Forward-Looking Statements

This fact sheet contains "forward-looking statements" within the meaning of the U.S. Securities Litigation Reform Act of 1995, as amended and "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward looking statements and information include, but are not limited to, statements regarding the commissioning of the Terronera project, the life of mine of the Terronera project, plans to provide future production and cost guidance for the Terronera project, Endeavour Silver's anticipated performance in 2025, including silver and gold production, financial results, silver and gold grades and recoveries, capital expenditures and sustaining capital, and the timing and results of various activities.

Endeavour Silver does not intend to, and does not assume any obligation to, update such forward-looking statements or information, other than as required by applicable law. Forward-looking statements or information involve known and unknown risks, uncertainties and other factors and are based on assumptions that may cause the actual results, level of activity, performance or achievements of Endeavour Silver and its operations to be materially different from those expressed or implied by such statements. Such factors and assumptions include, among others: the factors described under "Risk Factors" in Endeavour Silver's most recent form 40F/Annual Information Form and the Prospectus Supplement filed with the S.E.C. and Canadian securities regulatory authorities. Although Endeavour Silver has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.

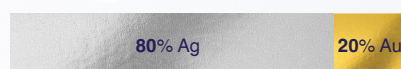
Certain forward-looking statements and information in this fact sheet may be considered "financial outlook" within the meaning of applicable Canadian securities legislation. Financial outlook is presented in this fact sheet for the purpose of assisting investors and others in understanding certain key elements of Endeavour Silver's financial results and business plan, as well as the objectives, strategic priorities and business outlook of Endeavour Silver, and in obtaining a better understanding of Endeavour Silver's anticipated operating environment. Readers are cautioned that such financial outlook may not be appropriate for other purposes.

Qualified Person

Dal Mah, P.Geo., Vice President Corporate Development, a qualified person under NI 43-101, has approved the scientific and technical information contained in this fact sheet.

Guanacevi

PRODUCTION



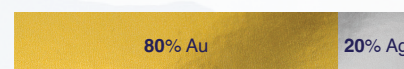
2024 Mine Plan, Metals Mix

Production:

- 2005 - 2023: 53.5M oz Ag, 135k oz Au
- 2024: 4.0M oz Ag, 13.8k oz Au

Bolanitos

PRODUCTION



2024 Mine Plan, Metals Mix

Production:

- 2007 - 2023: 17.4M oz Ag, 362k oz Au
- 2024: 0.5M oz Ag, 25.2k oz Au

Terronera

ADVANCED DEVELOPMENT



Reserve, Metals Mix

- Endeavour's next core asset
- Wet commissioning anticipated Q2 2025
- Proposed LOM + 10 years (optimized scenario)

Kolpa

PRODUCTION



Resource Metals Mix

Production:

- 2016 - 2023: 9.1 Moz Ag, 100.1 kt Pb, 79.1 kt Zn, 4.1 kt Cu
- 2024: 2.0 Moz Ag, 19.8 kt Pb, 12.6 kt Zn, 0.5 kt Cu (5.1 Moz AgEq)

Pitarrilla

ADVANCED EXPLORATION



Resource Metals Mix

Acquired from SSR Mining in July 2022

Capital Structure

90-day average daily share volume on NYSE

11M

Common shares

Issued/Outstanding 289.5M

Fully Diluted 283.6M

(As of May 12, 2025 unless otherwise noted)

Share Structure

Retail Investors
56%

Institutional Investors
44%



Sector Leading Beta to Silver ⁽¹⁾

Expressed as weekly frequency as compared to the GSCI Silver Index



1. Source: 3-year beta as provided by Capital IQ software – as of March 7th 2025



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1 877 685 9775

info@edrsilver.com

edrsilver.com

