



NEWS RELEASE

Endeavour Silver Reports High Grade Silver-Gold Intersections in Multiple Veins From 2018 Drill Program at the Bolanitos Mine, Guanajuato, Mexico

Vancouver, Canada – November 28, 2018 - Endeavour Silver Corp. (NYSE: EXK; TSX: EDR) reports high grade silver-gold intersections in multiple veins from the 2018 drill program at the Bolanitos mine in Guanajuato, Mexico. A total of 55 drill holes from surface and 11,000 metres were completed by the end of October on seven different vein targets, all of which are located within four kilometres of the Bolanitos plant ([view longitudinal sections for Herradura, Plateros and San Miguel](#)).

Drilling highlights include high silver-gold grades in two parallel veins at the San Miguel target just north of the plant, such as 1,415 grams per tonne (gpt) silver and 2.25 gpt gold over a 1.1 m true width (46.2 oz per short ton (opT) silver equivalent (AgEq) over 3.6 feet (ft) in hole MG-06. Another highlight comes from the Arcangel vein, part of the La Luz vein system, and includes 138 gpt silver and 13.2 gpt gold over a true width of 1.2 m (32.8 opT silver equivalent over 3.9 ft) in hole LZU-17.

Luis Castro, Vice President, Exploration for Endeavour Silver, commented, “These step-out drill results have outlined several new mineralized areas and provided extensions to known areas, with potential for new resources to extend the mine life at Bolanitos. Specifically, San Miguel is a newly discovered vein to the North East, that is more extensive than previously recognized. Drilling has now wrapped up at Bolanitos for the year and a new resource estimate is expected in January.”

Drilling highlights are summarized in the following table of drill results.

Hole	Structure	From (m)	True width (m)	Au (gpt)	Ag (gpt)	AgEq (gpt)
LZU-16	Arcangel Including	94.10	8.0	2.68	6	207
		101.05	0.5	6.93	10	530
LZU-17	Arcangel Including	91.70	1.2	13.17	138	1,126
		93.10	0.3	42.60	450	3,645
BL1.5S-3	HW Belen Including FWBLV1 Including	84.70	2.2	2.19	53	217
		84.70	1.1	3.31	74	322
		126.20	2.2	2.05	121	274
		127.00	0.3	3.24	154	397
BSV-09	Herradura Including	163.15	1.5	3.74	49	330
		164.70	0.3	5.69	91	518
BSV-10	Herradura Including	222.25	1.1	1.70	90	218
		222.55	0.4	2.87	134	349
BSV-11	Herradura Including	234.30	1.2	1.73	330	460
		234.30	0.3	1.59	1,125	1,244
BSV-15	Herradura Including	194.30	1.3	2.92	51	270
		195.30	0.4	4.12	55	364
PLU-01	La Luz Including Plateros Including	112.00	1.9	2.62	18	214
		114.05	0.1	7.54	55	620
		251.90	1.9	2.48	90	276
		252.45	0.3	4.27	272	592

PLU-03	Plateros Including	162.50	1.4	1.01	155	231
		163.20	0.2	1.40	284	389
PLU-04	Plateros Including	183.15	1.5	8.66	89	738
		184.70	0.3	13.30	161	1,159
PLU-06	Plateros Including	154.20	2.0	1.93	109	253
		157.00	0.3	6.88	274	790
PLU-07	Plateros Including	240.45	1.1	1.32	260	359
		240.45	0.4	2.67	523	723
PLU-11	Plateros Including	141.55	1.8	4.21	91	407
		144.45	0.2	14.55	319	1,410
PLU-13	Plateros Including	186.60	2.4	1.22	107	198
		191.90	0.2	0.89	598	665
MG-06	HW San Miguel Including San Miguel Including	39.90	1.1	2.25	1,415	1,584
		40.55	0.3	5.08	3,710	4,091
		122.65	1.7	2.92	3	222
		123.65	0.9	4.12	4	313
MG-07	HW San Miguel Including San Miguel Including	62.10	1.1	2.18	25	189
		63.10	0.3	4.94	55	426
		133.70	1.6	6.79	420	929
		135.60	0.2	48.70	3,540	7,193
MG-08	San Ignacio Including HW San Miguel Including	22.50	1.3	0.27	148	168
		22.50	0.5	0.42	208	239
		104.60	1.0	2.02	9	160
		105.60	0.3	3.05	10	239
MG-09	San Ignacio Including San Miguel Including	26.50	1.9	1.82	162	298
		27.60	0.2	2.22	352	519
		100.25	1.9	3.42	102	358
		102.00	0.3	5.42	194	601
BUV-21	Santa Maria Including	77.20	1.4	2.38	635	813
		77.60	0.2	2.30	2,731	2,903
BUV-24	Bolañitos Including	188.10	1.1	0.28	218	239
		189.10	0.2	1.17	1,021	1,109

Silver equivalents are calculated at a ratio of 75:1 silver: gold. All widths are estimated true widths.

About Endeavour Silver – Endeavour Silver Corp. is a mid-tier precious metals mining company that owns three high-grade, underground, silver-gold mines in Mexico. Endeavour is currently commissioning its fourth mine at El Compas, advancing a possible fifth mine at the Terronera mine project and exploring its portfolio of exploration and development projects in Mexico and Chile to facilitate its goal to become a premier senior silver producer. Our philosophy of corporate social integrity creates value for all stakeholders.

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Forward-looking statements or information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Endeavour and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, changes in national and local governments, legislation, taxation, controls, regulations and political or economic developments in Canada and Mexico; financial risks due to precious metals prices, operating or technical difficulties in mineral exploration, development and mining activities; risks and hazards of mineral exploration, development and mining; the speculative nature of mineral exploration and development, risks in obtaining necessary licenses and permits, and challenges to the Company’s title to properties; as well as those factors described in the section “risk factors” contained in the Company’s most recent form 40F/Annual Information Form filed with the S.E.C. and Canadian securities regulatory authorities.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to: the continued operation of the Company’s mining operations, no material adverse change in the market price of commodities, mining operations will operate and the mining products will be completed in accordance with management’s expectations and achieve their stated production outcomes, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.